

Anthony M. Saccullo
Mark T. Hurford
A.M. Saccullo Legal, LLC
27 Crimson King Drive
Bear, Delaware 19701
Telephone: (302) 836-8877

*Special Counsel to the Debtors and
Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

)	
In re:	)	Chapter 11
)	
CELSIUS NETWORK LLC, <i>et al.</i> , ¹	)	Case No. 22-10964 (MG)
)	
Debtors.	)	(Jointly Administered)
)	
)	

**COVER SHEET TO THE SECOND INTERIM AND FINAL FEE APPLICATION
OF A.M. SACCULLO LEGAL, LLC FOR COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS SPECIAL
COUNSEL TO THE DEBTORS FOR THE INTERIM PERIOD FROM MARCH 1,
2023 THROUGH NOVEMBER 9, 2023 AND THE FINAL PERIOD FROM
DECEMBER 1, 2022 THROUGH NOVEMBER 9, 2023**

In accordance with Rule 2016-1 of the Local Rules of Bankruptcy Procedure, incorporating the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases* [General Order M-447], among other guidelines (the “**Local Guidelines**”), and the *Order (I) Establishing Procedures for Interim Compensation and*

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd. (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief [ECF No. 521] (the “**Interim Compensation Order**”), A.M. Saccullo Legal, LLC (“**AMSL**”), special counsel for the above-captioned debtors and debtors in possession (collectively, the “**Debtors**”), submits this summary (this “**Summary**”) of fees and expenses sought as actual and necessary in the fee application to which this Summary is attached (the “**Application**”) for the period of March 1, 2023 through November 9, 2023 (the “**Interim Fee Period**”) and for the final period of December 1, 2022 through November 9, 2023 (the “**Final Fee Period**”).

General Information

Name of Applicant:	A.M. Saccullo Legal, LLC
Role of Applicant:	Special Counsel to the Debtors and Debtors in Possession.
Authorized to Provide Services to:	Celsius Network LLC, <i>et al.</i>
Petition Date:	July 13, 2022
Retention Date:	February 27, 2023, effective as of December 1, 2022
Date of Order Approving Retention:	February 27, 2023 [ECF No. 2142]

Summary of Fees and Expenses Requested for the Second Interim Compensation Period

Time Period Covered by This Application:	March 1, 2023 through November 9, 2023
Total Compensation Requested:	\$149,267.50
Total Expenses Requested:	\$0.00
Total Compensation and Expenses Requested:	\$149,267.50

Summary of Past Requests for Compensation and Prior Payments

**Compensation Sought in This
Application Already Paid Pursuant to a
Compensation Order but Not yet Allowed:** \$0.00

**Expenses Sought in This Application
Already Paid Pursuant to a Compensation
Order but Not yet Allowed:** \$0.00

**Total Compensation and Expenses Sought
in This Application Already Paid Pursuant
to a Compensation Order but Not yet
Allowed:** \$0.00

Summary of Rates and Other Related Information for the Second Interim Compensation Period

**Blended Rate for Second Interim Period
for All Partners, Counsel, and Associates:** \$558.85

**Blended Rate for Second Interim Period
for All Timekeepers:** \$558.85

**Number of Professionals for the Second
Interim Period:** 4

**Difference Between Fees Budgeted and
Compensation Sought for the Second
Interim Period:** The fees sought are \$140,732.50
less than budgeted.

**Number of Professionals Billing Fewer
Than 15 Hours During the Second
Interim Period:** 1

Increase in Rates Since Date of Retention: None.

Summary of Fees and Expenses Requested for the Final Interim Compensation Period

Time Period Covered by This Application: December 1, 2022 through November 9, 2023
Total Compensation Requested: \$213,112.50
Total Expenses Requested: \$0.00
Total Compensation and Expenses Requested: \$213,112.50

Summary of Rates and Other Related Information for the Final Interim Compensation Period

Blended Rate in This Application for All Partners, Counsel, and Associates: \$558.47

Blended Rate in This Application for All Timekeepers: \$558.47

Number of Professionals Included in This Application: 4

This is a(n): ___ monthly X interim X final application

Summary of Prior Monthly Fee Statements of A.M. Saccullo Legal, LLC

Period Covered and ECF No.	Total Fees Requested	Total Expenses Requested	Total Fees and Expenses Requested	Fees Paid	Expenses Paid	Total Balance Remaining to be Paid
12/1/2022 – 02/28/2023 ECF No. 2307	\$63,845.00	\$0.00	\$63,845.00	\$0.00	\$0.00	\$63,845.00
03/01/2023 – 11/09/2023 ECF No. 4246	\$149,267.50	\$0.00	\$149,267.50	\$0.00	\$0.00	\$149,267.50

Anthony M. Saccullo
Mark T. Hurford
A.M. Saccullo Legal, LLC
27 Crimson King Drive
Bear, Delaware 19701
Telephone: (302) 836-8877

*Special Counsel to the Debtors and
Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	
	)	Chapter 11
)	
CELSIUS NETWORK LLC, <i>et al.</i> , ²	)	Case No. 22-10964 (MG)
)	
Debtors.	)	(Jointly Administered)
)	

**SECOND INTERIM AND FINAL FEE APPLICATION OF A.M. SACCULLO LEGAL,
LLC FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT
OF EXPENSES INCURRED AS SPECIAL COUNSEL TO THE DEBTORS FOR THE
INTERIM PERIOD FROM MARCH 1, 2023 THROUGH NOVEMBER 9, 2023 AND THE
FINAL PERIOD FROM DECEMBER 1, 2022 THROUGH NOVEMBER 9, 2023**

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Local Rules of Bankruptcy Procedure, incorporating the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases* [General Order M-447], among other guidelines (the “**Local**

² The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd. (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Guidelines”), the *United States Trustee’s Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 for Attorneys in Larger Chapter 11 Cases* effective as of November 1, 2013 (the “**U.S. Trustee Guidelines**,” and together with the Local Guidelines, the “**Fee Guidelines**”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [ECF No. 521] (the “**Interim Compensation Order**”), A.M. Saccullo Legal, LLC (“**AMSL**”), special counsel for the above-captioned debtors and debtors in possession (collectively, the “**Debtors**”), submits this *Second Interim and Final Fee Application of A.M. Saccullo Legal, LLC for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Special Counsel to the Debtors for the Interim Period from March 1, 2023 through November 9, 2023 and the Final Period from December 1, 2022 through November 9, 2023* (this “**Application**”).

By this Application, AMSL seeks interim allowance of compensation for actual and necessary professional services rendered for the Debtors in the total amount of \$149,267.50, and \$0.00 for reimbursement of actual, necessary disbursements incurred in connection with such services, for an aggregate total of \$149,267.50 during the second interim period of March 1, 2023 through November 9, 2023.

In addition, AMSL seeks final allowance of compensation for actual and necessary professional services rendered for the Debtors in the total amount of \$213,112.50, and \$0.00 for reimbursement of actual, necessary disbursements incurred in connection with such services, for an aggregate total of \$213,112.50 for the final period of December 1, 2022 through November 9, 2023.

Jurisdiction

1. The United States Bankruptcy Court for the Southern District of New York (the “**Court**”) has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2).

2. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

Background

3. On July 13, 2022 (the “**Petition Date**”), each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtors are operating their businesses and managing their property as debtors-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors’ chapter 11 cases have been consolidated for procedural purposes only and are jointly administered pursuant to Bankruptcy Rule 1015(b) [ECF No. 53]. On July 27, 2022, the United States Trustee for the Southern District of New York (the “**U.S. Trustee**”) appointed an official committee of unsecured creditors (the “**UCC**”) pursuant to section 1102 of the Bankruptcy Code [ECF No. 241]. On September 29, 2022, the Court entered an order appointing an examiner (the “**Examiner**”) in the Debtors’ chapter 11 cases [ECF No. 920].

4. A description of the Debtors’ businesses, the reasons for commencing the chapter 11 cases, and the relief sought from the Court to facilitate effective administration of these chapter 11 cases are set forth in the (a) *Declaration of Alex Mashinsky, Chief Executive Officer of Celsius Network LLC, in Support of Chapter 11 Petitions and First Day Motions* [ECF No. 23] and (b) *Declaration of Robert Campagna, Managing Director of Alvarez & Marsal North America, LLC, in Support of Chapter 11 Petitions and First Day Motions* [ECF No. 22].

5. On August 17, 2022, the Court entered the Interim Compensation Order, which sets forth the procedures for interim compensation and reimbursement of expenses for all professionals in these cases. On October 20, 2022, the Court entered the *Order Appointing Independent Fee Examiner and Establishing Related Procedures for the Review of Fee Applications of Retained Professionals* [ECF No. 1151], appointing Judge Christopher Sontchi to serve as the fee examiner (the “**Fee Examiner**”) in these cases. On December 19, 2022, the Court entered the *First Amended Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [ECF No. 1745].

The Debtors’ Retention of A.M. Saccullo Legal, LLC

6. The Debtors’ Application for Entry of an Order Pursuant to Section 327(e) of the Bankruptcy Code Authorizing the Retention and Employment of A.M. Saccullo Legal, LLC as Special Counsel to the Debtors Effective as of December 1, 2022 was filed on February 3, 2023 [ECF No. 1984] (the “**Retention Application**”). On February 27, 2023, the Court entered the Order Pursuant to Section 327(e) of the Bankruptcy Code Authorizing the Retention and Employment of A.M. Saccullo Legal, LLC as Special Counsel to the Debtors Effective as of December 1, 2022 [ECF No. 2142] (the “**Retention Order**”), authorizing the Debtors to retain AMSL to represent them in connection with *In re FTX Trading Ltd., et al.*, Case No. 22-11068 (JTD) (Bank. D. Del. 2022), pending in the United States Bankruptcy Court for the District of Delaware (the “**FTX Chapter 11 Cases**,” or, the “**FTX Debtors**”). In particular, AMSL’s services include: (a) monitoring the FTX Trading Ltd. docket for filings and coordinating with the Debtors’ advisors on pending matters that need responses; (b) attending hearings in the United States Bankruptcy Court for the District of Delaware; (c) providing legal advice regarding Delaware local rules, practices, and procedures; (d) drafting, reviewing and

commenting on drafts of documents to ensure compliance with local rules, practices, and procedures; (e) filing documents as requested by the Debtors' advisors and coordinating for service of documents; (f) performing such other legal services as may be required or requested or as may otherwise be deemed in the interests of the Debtors and duties as set forth in the Bankruptcy Code, Bankruptcy Rules, or other applicable law; and (g) providing additional support to the Debtors' advisors as requested (collectively, the "**AMSL Services**").

7. The Retention Order, which is attached hereto as **Exhibit B** and incorporated by reference, allows the Debtors to compensate and reimburse AMSL in accordance with sections 330 and 331 of the Bankruptcy Code and the applicable provisions of the Bankruptcy Rules, the Local Rules, the Fee Guidelines, and any applicable procedures and orders of the Court. The Retention Order also authorizes the Debtors to compensate AMSL at its hourly rates charged for services of this type and for the firm's actual, necessary expenses incurred in connection with the AMSL Services rendered during the Interim Fee Period and the Final Fee Period.

Compensation Paid and Its Sources

8. All compensation for services during the Interim Fee Period and the Final Fee Period requested by AMSL were performed for or on behalf of the Debtors and are for matters within the scope of AMSL's retention as special counsel pursuant to the Retention Order. Additionally, except for AMSL's retention by the Debtors pursuant to the Retention Order, AMSL has not received any payment or promises of payment from any source for services rendered or to be rendered in any capacity whatsoever in connection with matters covered by this Application. A certification confirming AMSL's compliance with the Fee Guidelines is annexed hereto as **Exhibit A**.

9. To the extent that billable time or disbursement charges for services rendered or expenses incurred relate to the periods after Final Fee Period, AMSL reserves the right to request compensation for such services and reimbursement of such expenses directly from the Debtors.

Summary of Professional Compensation and Reimbursement of Expenses Requested for the Second Interim Fee Period

10. During the Interim Fee Period, AMSL's professionals expended a total of 267.1 hours providing the AMSL Services. AMSL has been able to provide these services efficiently and effectively by utilizing the expertise of professionals with the appropriate level of seniority commensurate with the assignment. AMSL, in connection with the services rendered on behalf of the Debtors during the Interim Fee Period, respectfully requests allowance of reasonable compensation of such services rendered in the total amount of \$149,267.50 and reimbursement of actual and necessary expenses incurred in the amount of \$0.00, for an aggregate total of \$149,267.50 for the Interim Fee Period.

Summary of Professional Compensation and Reimbursement of Expenses Requested for the Final Fee Period

11. During the Final Fee Period, AMSL's professionals expended a total of 381.6 hours providing the AMSL Services. AMSL has been able to provide these services efficiently and effectively by utilizing the expertise of professionals with the appropriate level of seniority commensurate with the assignment. AMSL, in connection with the services rendered on behalf of the Debtors during the Interim Fee Period, respectfully requests allowance of reasonable compensation of such services rendered in the total amount of \$213,112.50 and reimbursement of actual and necessary expenses incurred in the amount of \$0.00, for an aggregate total of \$213,112.50 for the Final Fee Period.

12. Annexed hereto as **Exhibit C** is a list of the AMSL professionals who provided services to the Debtors during the Interim Fee Period and the Final Fee Period, as well as each person's position with the firm, the hourly rate charged for their services, the number of hours worked on this matter, and other pertinent information. **Exhibit D** annexed hereto is a list of the categories and the total fees and total hours expended by subject matter category for both the Interim Fee Period and the Final Fee Period. **Exhibit E** annexed here confirms that AMSL is not seeking the reimbursement of expenses.

13. AMSL has communicated with the Debtors' lead counsel at Kirkland & Ellis regarding budgeting and scope of work to be performed. In addition to those discussions, AMSL provided the Debtors with a budget and staffing plan for the Interim Fee Period in accordance with the U.S. Trustee Guidelines. AMSL's budget and staffing plan are annexed hereto as **Exhibit F** and **Exhibit G**.

14. AMSL maintains computerized, detailed time records of services rendered by its professionals and paraprofessionals during the Fee Period, which are organized by project category with a daily time log describing the time spent by each timekeeper, as well as an itemization of all disbursements incurred. The detailed records for this Interim Fee Period were appended to AMSL's combined monthly fee statement [ECF No. 4246] and are annexed hereto as **Exhibit I**.

Case Status

15. Following the Petition Date, the Debtors focused on stabilizing operations and engaging with various stakeholders, including the U.S. Trustee, the Committee, the Examiner, individual customers, and other interested parties. Initially, the Debtors pursued a dual-track process for emergence from bankruptcy through either a sale of some or all of the Debtors' assets or a standalone reorganization. On March 31, 2023, the Debtors filed the *Joint Chapter 11 Plan*

of Reorganization of Celsius Network LLC and Its Debtors Affiliates [ECF No. 2358]. On June 27, 2023, the Debtors filed the *Disclosure Statement for the Joint Chapter 11 Plan of Reorganization of Celsius Network LLC and Its Debtor Affiliates* [ECF No. 2902]. On November 9, 2023, this Honorable Court entered the *Findings of Fact, Conclusions of Law, and Order Confirming the Modified Joint Chapter 11 Plan of Celsius Network LLC and Its Debtor Affiliates* [ECF No. 3972].

Summary of Services Rendered During the Second Interim Period

16. AMSL provided complex and critical professional review, analysis, advice and representation of the Debtors in connection with the AMSL Services. Summaries of the services are detailed below in accordance with AMSL's internal system of project categories:

Asset Analysis & Recovery

Total Fees: \$4,527.50, Total Hours: 7.9

- Under this project category, AMSL reviewed filings in connection with litigation involving Alameda Research and certain adversary actions filed by the FTX Debtors to recover assets held by exchange entities and other entities including Modulo. AMSL also reviewed the Debtors Schedules and Statements of Financial Affairs.

Asset Disposition

Total Fees: \$2,930.00, Total Hours: 5.2

- Under this project category, AMSL provided services with regards to the FTX Debtors' possible sale of assets including Sequoia Capital, Mysten Labs, LedgerX, SCHF Cayman and certain de minimus sales of FTX assets.

Case Administration

Total Fees: \$7,184.00, Total Hours: 12.8

- Under this project category, AMSL provided services with regards to the administration of the FTX Debtors' estates, including certain MOR's, motions to dismiss certain Chapter 11 cases, and multiple Financial Updates filed by the FTX Debtors and general case updates.

Claims Administration

Total Fees: \$74,675.00, Total Hours: 134.2

- Under this project category, AMSL provided services with regards to drafting and filing of a numerous proofs of claim³ against the FTX Debtors. These included a secured loan claim in excess of \$14,176,000 against Alameda Research, Ltd. AMSL also provided services with regards to the drafting and filing of proofs of claim in an amount no less than \$2.0 billion against each of the 100 plus FTX Debtors. AMSL also provided services with regards to drafting and filing of claims relating to forty-three cryptocurrency holdings, digital assets and/or tokens against five FTX exchanges. AMSL also reviewed numerous claims objections filed by the FTX Debtors.

Court Hearings

Total Fees: \$11,438.50, Total Hours: 20.5

- Under this project category, AMSL attended hearings in the FTX Chapter 11 Cases.

Creditor Communications

Total Fees: \$3,027.00, Total Hours: 5.4

- Under this project category, AMSL researched a lawsuit filed by the FTX Debtors against Grayscale Investments and certain other defendants seeking to unlock over \$9 billion in value to shareholders. The FTX Debtors are seeking to realize over a quarter of a billion dollars in value for FTX Debtors' customers and creditors.

DIP/Cash Collateral

Total Fees: \$56.50, Total Hours: 0.1

- Under this project category, AMSL reviewed two orders entered.

Employee Issues

Total Fees: \$508.50, Total Hours: 0.9

- Under this project category, AMSL reviewed filings related to the FTX Debtors' KEIP Motion.

Legal Services

Total Fees: 226.00. Total Hours: 0.4

³ The description in this Application of the various proofs of claim is shall not amend or modify the actual filed proofs of claim.

- Under this project category, AMSL had a discussion regarding the status of claims filed by the Celsius Debtors against the FTX Debtors and certain filings.

Litigation

Total Fees: \$29,730.00, Total Hours: 53.2

- Under this project category, AMSL virtually attended hearings in the FTX cases, discussed pending work and the division thereof, reviewed various litigation and adversary filings in the FTX Chapter 11 Cases, including litigation related to the Joint Provisional Liquidator, adversary complaints filed against various founders, directors and officers, Samuel Bankman-Fried's parents, and various turnover and preference actions.

Plan Disclosure Statement

Total Fees: \$3,612.00, Total Hours: 6.4

- Under this project category, AMSL reviewed filings related to the FTX Debtors draft term sheet, draft Plan and Disclosure Statement as well as exclusivity motions.

Retention/Fee Applications

Total Fees: \$7,623.50, Total Hours: 13.5

- Under this project category, AMSL communicated with lead counsel at Kirkland & Ellis regarding the retention of AMSL. This category also includes drafting, reviewing and revising fee applications, as well as various communications with lead counsel.

Retention/Fee Applications – Other Firms

Total Fees: \$2,090.50, Total Hours: 3.7

- Under this project category, AMSL certain fee applications of counsel and professionals to the FTX Debtors and the FTX Official Committee of Unsecured Creditors.

Stay Relief

Total Fees: \$1,638.50, Total Hours: 2.9

- Under this project category, AMSL reviewed pleadings related to stay relief motions, including one filed by Samuel Bankman-Fried for access to D&O insurance proceeds and a motion filed by the Joint Provisional Liquidators for a determination that the automatic stay entered in the FTX cases does not apply to the proceedings pending in the Bahamas.

Actual and Necessary Expenses

17. AMSL is not seeking the reimbursement of expenses in this Application.

AMSL's Requested Compensation and Reimbursement Should Be Allowed

18. Section 331 of the Bankruptcy Code provides for interim compensation of professionals and incorporates the substantive standards of section 330 of the Bankruptcy Code to govern the Court's award of such compensation. Section 330 of the Bankruptcy Code provides that a court may award a professional employed under section 327 of the Bankruptcy Code "reasonable compensation for actual necessary services rendered . . . and reimbursement for actual, necessary expenses." 11 U.S.C. § 330(a)(1). Section 330 also sets forth the criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded, the court should consider the nature, extent, and the value of such services, taking into account all relevant factors, including –

- (a) the time spent on such services;
- (b) the rates charged for such services;
- (c) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
- (d) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- (e) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and
- (f) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

11 U.S.C. § 330(a)(3).

19. The foregoing professional services were performed by AMSL in an efficient manner, were necessary and appropriate to the administration of the chapter 11 cases, and were in

the best interests of the Debtors, their estates, and other parties in interest. Compensation for the foregoing services as requested is commensurate with the complexity, importance, and nature of the problems, issues, and tasks involved. As required by the U.S. Trustee guidelines, annexed hereto as **Exhibit H** is a chart setting forth the comparative blended rates of the professionals who rendered services with a corresponding comparison of rates for professionals for the prior year.

Notice

20. The Debtors will provide notice of this Application in accordance with the Interim Compensation Order. The Debtors submit that no other or further notice be given.

WHEREFORE, AMSL respectfully requests that the Court enter an Order approving and allowing the amounts requested herein, as follows:

a) Granting interim approval and allowance of compensation for professional services rendered for the period March 1, 2023 through November 9, 2023, in the amount of **\$149,267.50**;

b) Granting interim approval and allowance for reimbursement of expenses for the period March 1, 2023 through November 9, 2023 in the amount of **\$0.00**;

c) Granting final approval and allowance of compensation for professional services rendered for the period December 1, 2022 through November 9, 2023, in the amount of **\$213,112.50**;

d) Granting final approval and allowance for reimbursement of expenses in the amount of **\$0.00** for the period December 1, 2022 through November 9, 2023; and

(Remainder of Page Intentionally Left Blank)

e) Granting such other further relief as the Court deems appropriate.

Dated: January 17, 2023
New York, New York

A.M. Saccullo Legal, LLC

By: /s/ Mark T. Hurford
Anthony M. Saccullo
Mark T. Hurford
A.M. Saccullo Legal, LLC
27 Crimson King Drive
Bear, Delaware 19701
Telephone: (302) 836-8877
Facsimile: (302) 836-8787
Ams@saccullolegal.com
Mark@saccullolegal.com

*Special Counsel to the Debtors and
Debtors in Possession*

Exhibit A

Certification of Compliance with Fee Guidelines

Anthony M. Saccullo
Mark T. Hurford
A.M. Saccullo Legal, LLC
27 Crimson King Drive
Bear, Delaware 19701
Telephone: (302) 836-8877

*Special Counsel to the Debtors and
Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

)	
In re:	)	Chapter 11
)	
CELSIUS NETWORK LLC, <i>et al.</i> , ⁴	)	Case No. 22-10964 (MG)
)	
Debtors.	)	(Jointly Administered)
)	
)	

**CERTIFICATION OF MARK T. HURFORD IN SUPPORT OF THE SECOND
INTERIM AND FINAL FEE APPLICATION OF A.M. SACCULLO LEGAL, LLC FOR
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED AS SPECIAL COUNSEL TO THE DEBTORS FOR THE
INTERIM PERIOD FROM MARCH 1, 2023 THROUGH NOVEMBER 9, 2023 AND THE
FINAL PERIOD FROM DECEMBER 1, 2022 THROUGH NOVEMBER 9, 2023**

I, Mark T. Hurford, hereby certify that:

1. I am special counsel of the law firm A.M. Saccullo Legal, LLC (“AMSL”), a law firm located in the State of Delaware. I am admitted, practicing, and a member in good standing

⁴ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd. (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

of the bar of the State of Delaware. I am familiar with the work performed by AMSL on behalf of the above-captioned debtors and debtors in possession (“**Debtors**”).

2. I have reviewed the *Second Interim and Final Fee Application of A.M. Saccullo Legal, LLC for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Special Counsel to the Debtors for the Interim Period from March 1, 2023 through November 9, 2023 and the Final Period from December 9, 2022 through November 9, 2023* (the “**Application**”)⁵ to certify to certain matters addressed in the (i) *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [ECF No. 521] (the “**Interim Compensation Order**”), (ii) Rule 2016-1 of the Local Rules of Bankruptcy Procedure, incorporating the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases* [General Order M-447] (the “**Local Guidelines**”), and (iii) the United States Trustee’s *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 for Attorneys in Larger Chapter 11 Cases* effective as of November 1, 2013 (the “**U.S. Trustee Guidelines**,” and together with Local Guidelines, the “**Fee Guidelines**”). The Application covers the interim period from March 1, 2023 through November 9, 2023 and the final period from December 1, 2022 through November 9, 2023 (the “**Final Fee Period**”).

3. To the best of my knowledge, information and belief, the statements contained in the foregoing Application are true and accurate in all material respects and comply with the Fee Guidelines in material part. AMSL responds to the questions identified in the U.S. Trustee Guidelines as follows:

⁵ Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.

Question 1: Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees, or terms for services pertaining to this engagement that were provided during the application period? If so, please explain.

Answer: No.

Question 2: If the fees sought in the Application as compared to the fees budgeted for the time period covered by the Application are higher by 10% or more, did you discuss the reasons for the variation with the client?

Answer: No.

Question 3: Have any of the professionals included in the Application varied their hourly rate based on geographic location of the bankruptcy case?

Answer: No.

Question 4: Does the Application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices?

Answer: Yes, there are four entries for reviewing invoices, or pre-bills. The four entries total 1.4 hours for a total charge of \$790.70.

Question 5: Does the Application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify hours and fees.

Answer: No.

Question 6: Did the Application include any rate increases since retention in these cases?

Answer: Yes, as disclosed in the Retention Application, AMSL's rates changed from calendar year 2022 into calendar year 2023. The change in rates is disclosed on Exhibit C attached hereto.

Question 7: Did the client agree when retaining AMSL to accept all future rate increases? If not, did AMSL inform the client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11-458?

Answer: The client was informed of AMSL's rates and future rate increases as part of its approval of AMSL's retention application.

Dated: January 17, 2023

By: /s/ Mark T. Hurford
Mark T. Hurford
A.M. Saccullo Legal, LLC, Special Counsel

Exhibit B

Retention Order

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

)	
In re:	)	Chapter 11
)	
CELSIUS NETWORK LLC, <i>et al.</i> , ¹	)	Case No. 22-10964 (MG)
)	
Debtors.	)	(Jointly Administered)
)	

**ORDER PURSUANT TO SECTION 327(E)
OF THE BANKRUPTCY CODE AUTHORIZING
THE RETENTION AND EMPLOYMENT OF A.M. SACCULLO LEGAL, LLC
AS SPECIAL COUNSEL TO THE DEBTORS EFFECTIVE AS OF DECEMBER 1, 2022**

Upon the application (the “Application”)² of the above-captioned debtors and debtors in possession (collectively, the “Debtors”) for entry of an order pursuant to section 327(e) of the Bankruptcy Code, Bankruptcy Rules 2014(a) and 2016, and Local Rules 2014-1 and 2016-1 authorizing the Debtors to retain A.M. Saccullo Legal, LLC as special counsel to the Debtors with respect to the AMSL Services, effective as of December 1, 2022, all as more fully set forth in the Application; and upon the Saccullo Declaration and the Ferraro Declaration; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference* from the United States District Court for the Southern District of New York, entered February 1, 2012; and this Court having the power to enter a final order consistent with Article III of the United States Constitution; and this Court having found that venue

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd. (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

² Capitalized terms used but not defined in this Order shall have the meanings ascribed to them in the Application.

of these cases in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that the Debtors' notice of the Application and opportunity for a hearing on the Application were appropriate under the circumstances and no other notice need be provided; and the Court having determined that the relief sought in the Application is in the best interests of the Debtors, their creditors, and other parties in interest, and that the legal and factual bases set forth in the Application establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor, it is HEREBY ORDERED THAT:

1. The Application is granted as set forth herein.
2. Pursuant to section 327(e) of the Bankruptcy Code, Bankruptcy Rules 2014 and 2016, and Local Rules 2014-1 and 2016-1, the Debtors are authorized to retain AMSL as special counsel for the Debtors with respect to the AMSL Services, effective as of December 1, 2022, and AMSL is authorized to perform the AMSL Services described in the Application.
3. AMSL shall apply for compensation for professional services rendered and reimbursement of expenses incurred in connection with the AMSL Services in the Debtors' chapter 11 cases in compliance with sections 330 and 331 of the Bankruptcy Code and the applicable provisions of the Bankruptcy Rules, the Local Rules, and any other applicable procedures and orders of the Court.
4. Prior to any increase in AMSL's rates for any individual providing services in these chapter 11 cases, AMSL shall file a supplemental affidavit with the Court, and AMSL shall provide ten business days' notice to the Debtors, the U.S. Trustee, the Fee Examiner, and any official committee. The supplemental affidavit shall explain the basis for the requested rate increases in accordance with section 330(a)(3)(F) of the Bankruptcy Code and state whether the Debtors have consented to the rate increase. The U.S. Trustee retains all rights to object to any rate increase on

all grounds including, but not limited to, the reasonableness standard provided for in section 330 of the Bankruptcy Code.

5. In the event of any inconsistency between the Application, the Saccullo Declaration, the Engagement Letter, and this Order, the terms of this Order shall govern.

6. AMSL shall use its best efforts to avoid any duplication of services provided by any of the Debtors' other retained professionals in these chapter 11 cases.

7. The relief granted herein shall be binding upon any chapter 11 trustee appointed in any of these chapter 11 cases or upon any chapter 7 trustee appointed in the event of a subsequent conversion of any of these chapter 11 cases to cases under chapter 7.

8. Notwithstanding any provision to the contrary in the Engagement Letter, any dispute relating to the AMSL Services shall be referred to arbitration consistent with the terms of the Engagement Letter only to the extent that this Court does not have, retain, or exercise jurisdiction over the dispute, and 28 U.S.C. § 1334(e)(2) shall govern the forum for resolving fee disputes.

9. Notwithstanding anything to the contrary in the Engagement Letter, AMSL shall not withdraw as Debtors' counsel prior to the effective date of any chapter 11 plan confirmed in these chapter 11 cases without prior approval of this Court in accordance with Local Bankruptcy Rule 2090-1(e).

10. Notice of the Application as provided therein is good and sufficient notice of such Application and the requirements of Bankruptcy Rule 6004(h) and the Local Rules are satisfied by such notice.

11. Notwithstanding any provision in the Bankruptcy Rules to the contrary, the terms and conditions of this Order are immediately effective and enforceable upon its entry.

12. The Debtors are authorized to take all reasonable actions necessary to effectuate the relief granted in this Order in accordance with the Application.

13. This Court retains exclusive jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

IT IS SO ORDERED.

Dated: February 27, 2023
New York, New York

/s/ Martin Glenn
MARTIN GLENN
Chief United States Bankruptcy Judge

Exhibit C

Professional Fees for Second Interim Fee Period

Name of Professional Individual	Position and Year of Obtaining Relevant License to Practice	Hourly Billing Rate	Total Hours Billed	Total Compensation
Saccullo, Anthony	Founder; member of Delaware bar since 2001.	Hourly Rate: \$605	9.8	\$5,929.00
Hurford, Mark	Special Counsel; member of Delaware bar since 1994.	Hourly Rate: \$565	181.3	\$102,434.50
Kovach, Thomas	Special Counsel; member of Delaware bar since 2000.	Hourly Rate: \$565	25.1	\$14,181.50
Augustine, Mary	Special Counsel: member of Delaware bar since 2004.	Hourly Rate: \$525	50.9	\$26,722.50
TOTAL			267.10	\$149,267.50

Professional Fees for Final Fee Period

Name of Professional Individual	Position and Year of Obtaining Relevant License to Practice	Hourly Billing Rate	Total Hours Billed	Total Compensation
Saccullo, Anthony	Founder; member of Delaware bar since 2001.	2022 Rate: \$550 2023 Rate: \$605	45.5	\$26,169.00
Hurford, Mark	Special Counsel; member of Delaware bar since 1994.	2022 Rate: \$515 2023 Rate: \$565	68.6	\$140,588.50
Kovach, Thomas	Special Counsel; member of Delaware bar since 2000.	2022 Rate: \$515 2023 Rate: \$565	5.9	\$17,203.00
Augustine, Mary	Special Counsel: member of Delaware bar since 2004.	2022 Rate: \$485 2023 Rate: \$525	4.3	\$29,152.00
TOTAL			381.6	\$213,112.50

Exhibit D

**Fees by Project Category for Second Interim Fee Period
(March 1, 2023 through November 9, 2023)**

Project Category	Total Hours	Total Fees
Asset Analysis & Recovery	7.9	\$4,527.50
Asset Disposition	5.2	\$2,930.00
Case Administration	12.8	\$7,184.00
Claims Administration	134.2	\$74,675.00
Court Hearings	20.5	\$11,438.50
Creditor Communications	5.4	\$3,027.00
DIP/Cash Collateral	0.1	\$56.50
Employee Issues	0.9	\$508.50
Legal Services	0.4	\$226.00
Litigation	53.2	\$29,730.00
Plan Disclosure Statement	6.4	\$3,612.00
Retention/Fee Applications	13.5	\$7,623.50
Retention/Fee Applications – other firms	3.7	\$2,090.50
Stay Relief	2.9	\$1,638.50
TOTAL	267.1	\$149,267.50

**Fees by Project Category for Final Fee Period
(December 1, 2023 through November 9, 2023)**

Project Category	Total Hours	Total Fees
Asset Analysis & Recovery	8.3	\$4,753.50
Asset Disposition	5.5	\$3,099.50
Case Administration	15.7	\$8,736.50
Claims Administration	134.2	\$74,675.00
Court Hearings	23.7	\$13,118.50
Creditor Communications	5.4	\$3,027.00
DIP/Cash Collateral	0.4	\$226.00
Employee Issues	0.9	\$508.50
Legal Services	0.4	\$226.00
Litigation	146.5	\$82,156.00
Plan Disclosure Statement	6.4	\$3,612.00
Retention/Fee Applications	25.7	\$14,171.50
Retention/Fee Applications – other firms	5.6	\$3,164.00
Stay Relief	2.9	\$1,638.50
TOTAL	381.6	\$213,112.50

Exhibit E

Expense Summary

Expense Category	Total Expenses
TOTAL	None.

Exhibit F

AMSL Budget by Project Category for the Fee Period

**BUDGET FOR A.M. SACCULO LEGAL, LLC
SPECIAL COUNSEL TO THE DEBTORS, FOR THE PERIOD
FROM MARCH 1, 2023 THROUGH NOVEMBER 9, 2023**

Project Category	Total Hours	Total Fees
Asset Analysis & Recovery	20	\$11,600.00
Asset Disposition	20	\$11,600.00
Business Operations	10	\$5,800.00
Case Administration	10	\$5,800.00
Claims Administration	0	\$0.00
Creditor Communications	0	\$0.00
DIP Lien Investigation	0	\$0.00
DIP/Cash Collateral	0	\$0.00
Employee Issues	0	\$0.00
Executory Contract/Leases	0	\$0.00
Litigation	280	\$162,400.00
Non-Working Travel	0	\$0.00
Plan & Disclosure Statement	100	\$58,000.00
Retention/Fee Applications	40	\$23,200.00
Retention/Fee App – Other Firms	20	\$11,600.00
Stay Relief	0	\$0.00
TOTAL:	500	\$290,000

Exhibit G

AMSL Staffing Plan for the Fee Period

**STAFFING PLAN FOR A.M. SACCULLO, LLC
SPECIAL COUNSEL TO THE DEBTORS, FOR THE PERIOD
FROM THE MARCH 1, 2023 THROUGH NOVEMBER 9, 2023**

CATEGORY OF TIMEKEEPER	NUMBER OF TIMEKEEPERS EXPECTED TO WORK ON THE MATTER	APPROXIMATE HOURLY RATE
Member	1	\$605
Special Counsel	3	\$552

Exhibit H

CUSTOMARY AND COMPARABLE COMPENSATION DISCLOSURE

Category of Timekeeper	Blended Hourly Rate for Preceding Year	Blended Hourly Rate During the Final Fee Period
Attorney	\$518.95	\$558.47

Exhibit I

(Invoices)

A M Saccullo Legal, LLC

27 Crimson King Drive
Bear, DE 19701 US
302-836-8877
AMS@SacculloLegal.com
www.saccullolegal.com



INVOICE

BILL TO
Ron Deutsch
Celsius Network Limited
The Harley Building
77-79 New Cavendish Street
Attn: Ron Deutsch, General Counsel
London
W1W 6XB
United Kingdom

INVOICE 1701
DATE 04/10/2023
TERMS Net 30
DUE DATE 05/10/2023

DATE	NAME	SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
03/02/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing Notice of Presentation to Creditors' Committee.	0:42	565.00	395.50
03/03/2023	M. Hurford	BK Litigation	Reviewing various pleadings filed, including four orders entered.	0:12	565.00	113.00
03/06/2023	M. Hurford	BK Litigation	Reviewing appeal filed by UST's office regarding appointment of Examiner.	0:06	565.00	56.50
03/06/2023	M. Hurford	BK Litigation	Reviewing Agenda for hearing.	0:06	565.00	56.50
03/07/2023	A. Saccullo	BK Litigation	Review notice of appeal of the order denying an examiner and related docs	0:18	605.00	181.50
03/07/2023	A. Saccullo	BK Litigation	Attention to Alameda suit against Greyscale for recovery of crypto assets	0:48	605.00	484.00
03/07/2023	M. Hurford	BK Litigation	Telephone discussion with AMS regarding Greyscale complaint; fee application to be filed.	0:12	565.00	113.00
03/07/2023	M. Hurford	BK Litigation	Reviewing Amended Agenda for hearing on March 8.	0:06	565.00	56.50
03/07/2023	M. Hurford	BK Asset Disposition	Reviewing Debtors' Notice regarding revised dates for possible sales.	0:06	565.00	56.50
03/08/2023	M. Hurford	BK Asset Analysis & Recovery	Research and review regarding Complaint filed in Delaware Chancery Court by Alameda Research against Grayscale.	1:48	565.00	1,017.00
03/08/2023	M. Hurford	BK Litigation	Reviewing two COC's filed and three orders entered.	0:06	565.00	56.50
03/08/2023	M. Hurford	BK Litigation	Reviewing COC filed by Debtors 9019 Motion regarding Stipulation with Voyager and Voyager Committee	0:12	565.00	113.00
03/08/2023	M. Hurford	BK Litigation	Reviewing Agenda regarding hearing on March 8 (Cancelled); reviewing COC regarding Confidentiality Agreement and Stipulated Protective Order.	0:06	565.00	56.50

03/08/2023	T. Kovach	BK Creditor Communications	Research and review Greyscale complaint	1:42	565.00	960.50
03/09/2023	M. Hurford	BK Asset Disposition	Reviewing Debtors' Motion for sale of Debtors' interests in Sequoia Capital and for related relief.	0:36	565.00	339.00
03/09/2023	M. Hurford	BK Employee Issues	Reviewing Debtors' KERP Motion.	0:12	565.00	113.00
03/10/2023	T. Kovach	BK Creditor Communications	Review and summarize Greyscale complaint from litigation perspective	1:48	565.00	1,017.00
03/13/2023	M. Hurford	BK Case Administration	Reviewing various pleading filed, including Monthly Staffing Report, Covington Supplemental Declaration, Motion to file under seal regarding Covington.	0:18	565.00	169.50
03/13/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing Motion to extend exclusive period to file Plan and Disclosure Statement.	0:06	565.00	56.50
03/15/2023	M. Hurford	BK Litigation	Reviewing Motion of SBF for relief from stay with regards to D&O insurance.	0:24	565.00	226.00
03/15/2023	M. Hurford	BK Claims Administration	Begin reviewing Schedules and Statements and Periodic Reports.	1:24	565.00	791.00
03/16/2023	M. Hurford	BK Claims Administration	Reviewing Debtors' filing regarding schedules and statements.	0:06	565.00	56.50
03/16/2023	M. Hurford	BK Retention/Fee Apps--other firms	Reviewing multiple fee applications filed.	0:06	565.00	56.50
03/16/2023	M. Hurford	BK Claims Administration	Continue reviewing Schedules and Statements of Financial Affairs.	2:48	565.00	1,582.00
03/16/2023	T. Kovach	BK Creditor Communications	Revise chancery court summary/litigation implications for Greyscale case	1:18	565.00	734.50
03/17/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing presentation to Official Committee of Unsecured Creditors.	0:42	565.00	395.50
03/17/2023	M. Hurford	BK Retention/Fee Applications	Reviewing invoice for December through February and drafting correspondence to D. Latona and K&E team regarding same; reviewing response to same.	0:30	565.00	282.50
03/18/2023	A. Saccullo	BK Asset Analysis & Recovery	Review summary of schedules and statements prepared by the Debtor's	1:36	605.00	968.00
03/20/2023	M. Hurford	BK Retention/Fee Apps--other firms	Reviewing application of fee examiner to retain counsel.	0:12	565.00	113.00
03/20/2023	M. Hurford	BK Litigation	Reviewing adversary complaint filed by Alameda versus FTX Digital Markets and the JPL's.	1:00	565.00	565.00
03/20/2023	M. Hurford	BK Retention/Fee Apps--other firms	Reviewing six fee applications of Estate Professionals.	0:06	565.00	56.50
03/21/2023	M. Hurford	BK Retention/Fee Applications	Reviewing and revising draft combined fee application for December 2022 through February 2023	1:24	565.00	791.00
03/22/2023	M. Hurford	BK Litigation	Reviewing Ad Hoc Committee's Motion to file verified statements under seal; declaration, and attachments thereto.	0:24	565.00	226.00
03/22/2023	M. Hurford	BK Asset Analysis	Reviewing Debtors' Motion for approval of	0:42	565.00	395.50

& Recovery settlement with Modulo entities and related entities (\$460 million).

03/22/2023	M. Hurford	BK Case Administration	Reviewing Amended MOR for 23-10149 for February 2023.	0:12	565.00	113.00
03/23/2023	M. Hurford	BK Litigation	Reviewing UST's Motion to Shorten regarding Motion to Certify Direct Appeal to the CA3.	0:12	565.00	113.00
03/23/2023	M. Hurford	BK Litigation	Reviewing UST's Motion to Certify Direct Appeal to the CA3.	0:18	565.00	169.50
03/23/2023	M. Hurford	BK Retention/Fee Apps--other firms	Reviewing and revising First Combined Fee Application of AMSL.	1:48	565.00	1,017.00
03/23/2023	M. Hurford	BK Retention/Fee Apps--other firms	Correspondence with lead counsel regarding AMSL combined fee application.	0:06	565.00	56.50
03/23/2023	M. Hurford	BK Asset Disposition	Reviewing Debtors' Motion regarding sale of interests in Mysten Labs and related relief.	0:24	565.00	226.00
03/24/2023	M. Hurford	BK Retention/Fee Applications	Correspondence to R. Roman regarding AMSL fee application.	0:06	565.00	56.50
03/24/2023	M. Hurford	BK Litigation	Reviewing Reply of the UST regarding Motion for Stay Pending Appeal regarding Direct Appeal to CA3; reviewing additional filings, including partially redacted documents and Monthly Staffing Report; Debtors' objection to UST's Motion to shorten time on motion for direct appeal and Committee's Objection to same.	0:30	565.00	282.50
03/24/2023	M. Hurford	BK Retention/Fee Applications	Reviewing correspondence from R Roman regarding AMSL Combined Fee Application.	0:06	565.00	56.50
03/27/2023	M. Hurford	BK Litigation	Reviewing various miscellaneous filings including COC on Covington & Burling; order entered on KERP; and various partially redacted filings.	0:18	565.00	169.50
03/27/2023	M. Hurford	BK Litigation	Reviewing Agenda for hearing on March 29	0:06	565.00	56.50
03/28/2023	M. Hurford	BK Court Hearings	Reviewing Agenda for hearing; brief review of pleadings/prepare for hearing	0:18	565.00	169.50
03/28/2023	M. Hurford	Legal Services	Reviewing miscellaneous filings.	0:06	565.00	56.50
03/29/2023	M. Hurford	BK Litigation	Reviewing objection of certain customers to motion of SBF regarding insurance and defense costs.	0:06	565.00	56.50
03/29/2023	M. Hurford	BK Asset Analysis & Recovery	Reviewing Debtors' Motion for turnover of assets held by exchange entities.	0:30	565.00	282.50
03/29/2023	M. Hurford	BK DIP/Cash Collateral	Reviewing two orders entered.	0:06	565.00	56.50
03/29/2023	M. Hurford	BK Stay Relief	Reviewing Committee's objection to SBF's Motion regarding D&O insurance proceeds.	0:36	565.00	339.00
03/29/2023	M. Hurford	BK Stay Relief	Reviewing Debtors' response to SBF's Motion regarding D&O insurance proceeds.	0:12	565.00	113.00
03/30/2023	M. Hurford	BK Case Administration	Reviewing various miscellaneous filings.	0:12	565.00	113.00
03/30/2023	M. Hurford	BK Asset Analysis & Recovery	Reviewing Debtors' Motion for turnover of assets held by DIG.	0:36	565.00	339.00
03/30/2023	M. Hurford	BK Litigation	Reviewing JPL's Motion for a determination that the automatic stay does not apply to, or in the	2:06	565.00	1,186.50

Pg 38 of 60

alternative, relief from stay for filing of application in the Supreme Court of Bahamas seeking resolution of Non_US Law and Other Issues (750 total pages).

03/30/2023	M. Hurford	BK Case Administration	Reviewing second Amended OCP List; additional declarations of five OCPs.	0:12	565.00	113.00
03/31/2023	M. Hurford	BK Asset Disposition	Reviewing Debtors' filing regarding LedgerX asset sale, auction and deadlines.	0:06	565.00	56.50
03/31/2023	M. Hurford	BK Case Administration	Reviewing Debtors' Third Financial Update/Presentation.	0:18	565.00	169.50

BALANCE DUE

\$18,018.50

A M Saccullo Legal, LLC

27 Crimson King Drive
Bear, DE 19701 US
302-836-8877
AMS@SacculloLegal.com
www.saccullolegal.com



INVOICE

BILL TO
Ron Deutsch
Celsius Network Limited
The Harley Bulsing
77-79 New Cavendish Street
Attn: Ron Deutsch, General Counsel
London
W1W 6XB
United Kingdom

INVOICE 1718
DATE 05/11/2023
TERMS Net 30
DUE DATE 06/10/2023

DATE	NAME	SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
04/04/2023	M. Hurford	BK Asset Analysis & Recovery	Reviewing revised proposed order and letter agreement regarding DIG.	0:12	565.00	113.00
04/05/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing Committee's Reservation of rights and statement regarding Debtors' Motion to extend exclusivity periods.	0:12	565.00	113.00
04/05/2023	M. Hurford	BK Case Administration	Reviewing objection of Media Intervenors regarding documents filed under seal and extension of the redaction deadline.	0:12	565.00	113.00
04/05/2023	M. Hurford	BK Retention/Fee Apps--other firms	Reviewing five fee applications filed.	0:06	565.00	56.50
04/09/2023	M. Hurford	BK Retention/Fee Applications	Reviewing pre-bill.	0:24	565.00	226.00
04/10/2023	M. Hurford	BK Asset Disposition	Reviewing two Declarations filed regarding sale of interests in Mysten Labs and Sui Token Warrants; reviewing COC regarding same.	0:12	565.00	113.00
04/11/2023	M. Hurford	BK Litigation	Conference call with Meg regarding pending issues and work to be completed.	0:48	565.00	452.00
04/11/2023	M. Hurford	BK Litigation	Prepare for hearing.	0:06	565.00	56.50
04/11/2023	M. Augustine	BK Asset Disposition	Review declarations in support of mysten labs sale.	0:06	525.00	52.50
04/11/2023	M. Augustine	BK Creditor Communications	Call with MH regarding information to communicate with client going forward.	0:36	525.00	315.00
04/12/2023	M. Hurford	BK Litigation	Attending hearing.	1:24	565.00	791.00
04/12/2023	M. Hurford	BK Litigation	Reviewing Debtors publicly filed case update and presentation.	0:18	565.00	169.50
04/12/2023	M. Hurford	BK Retention/Fee Applications	Research and review regarding Interim Fee Application and begin drafting same for AMSL.	1:48	565.00	1,017.00
04/12/2023	M. Hurford	BK Litigation	Preparing for hearing.	0:24	565.00	226.00

04/12/2023	M. Hurford	BK Litigation	Telephone discussion with AMS regarding status and issues to report to client.	0:12	565.00	113.00
04/13/2023	M. Hurford	BK Retention/Fee Applications	Reviewing and revising First Interim Fee Application of AMSL.	1:36	565.00	904.00
04/13/2023	M. Hurford	BK Retention/Fee Applications	Correspondence to lead counsel at K&E regarding First Interim Fee Application of AMSL.	0:12	565.00	113.00
04/13/2023	M. Hurford	BK Retention/Fee Applications	Telephone discussion with AMS regarding First Interim Fee Application of AMSL.	0:06	565.00	56.50
04/14/2023	M. Hurford	BK Retention/Fee Applications	Reviewing correspondence from J. Mudd at K&E regarding proposed revisions to AMSL draft Interim Fee Application; reviewing same and response to J. Mudd.	0:24	565.00	226.00
04/14/2023	M. Hurford	BK Litigation	Reviewing COC and Stipulation staying discovery and litigation.	0:06	565.00	56.50
04/15/2023	M. Hurford	BK Asset Disposition	Reviewing Notice of Proposed Sale.	0:06	565.00	56.50
04/17/2023	M. Hurford	BK Retention/Fee Applications	Reviewing Amended Interim Comp Order; reviewing Interim Comp Order; correspondence to AMS regarding same.	0:18	565.00	169.50
04/17/2023	M. Hurford	BK Retention/Fee Applications	Reviewing correspondence from J. Mudd regarding Interim Fee Applications and distribution of data for same.	0:06	565.00	56.50
04/17/2023	M. Hurford	BK Retention/Fee Applications	Reviewing pre-bill.	0:18	565.00	169.50
04/17/2023	M. Hurford	BK Stay Relief	Reviewing COC and Order entered on SMF Motion for Stay Relief.	0:06	565.00	56.50
04/18/2023	M. Hurford	BK Retention/Fee Apps--other firms	Various correspondence with counsel to the Fee Examiner and review of memorandum from same.	0:12	565.00	113.00
04/18/2023	M. Hurford	BK Litigation	Discussion with AMS, MA and TK regarding pending issues and research/review to be completed; follow up email to T. Kovach regarding same.	0:24	565.00	226.00
04/18/2023	T. Kovach	BK Litigation	Research status/activity of Greyscale litigation	0:54	565.00	508.50
04/21/2023	M. Hurford	BK Case Administration	Reviewing MOR for March 2023.	0:06	565.00	56.50
04/21/2023	M. Hurford	BK Litigation	Reviewing Joint motion of Debtors and Committee regarding redaction of information and related Declaration in support thereof.	0:18	565.00	169.50
04/21/2023	M. Augustine	BK Asset Disposition	Review notice of de minimus sale to Keygen Labs	0:06	525.00	52.50
04/21/2023	T. Kovach	BK Litigation	Draft memo to file re: Greyscale litigation impact/status/activity	1:42	565.00	960.50
04/25/2023	M. Hurford	BK Asset Disposition	Reviewing T. Gallagher Declaration regarding sale of LedgerX business.	0:12	565.00	113.00
04/25/2023	M. Hurford	BK Asset Disposition	Reviewing Bruce Mendelsohn Declaration regarding LedgerX Sale; reviewing Declaration of John J. Ray regarding LedgerX Sale.	0:18	565.00	169.50

04/26/2023	M. Hurford	BK Retention/Fee Apps--other firms	Various correspondence to and from M. Hancock regarding AMSL Interim and related data; reviewing Excel data.	0:30	565.00	282.50
04/26/2023	M. Hurford	BK Asset Disposition	Reviewing notice of proposed sale of assets; reviewing order on motion to shorten regarding Disclosure Schedules re M7; reviewing notice of hearing	0:12	565.00	113.00
04/26/2023	M. Hurford	BK Employee Issues	Reviewing Debtors' Motion for KEIP.	0:30	565.00	282.50
04/26/2023	M. Hurford	BK Asset Disposition	Reviewing Motion to file certain schedules under seal and related motion to shorten regarding asset sale.	0:12	565.00	113.00
04/28/2023	M. Hurford	BK Case Administration	Reviewing Debtors' Fourth Interim Financial Update.	0:18	565.00	169.50

BALANCE DUE

\$9,121.00

A M Saccullo Legal, LLC

27 Crimson King Drive
Bear, DE 19701 US
302-836-8877
AMS@SacculloLegal.com
www.saccullolegal.com



INVOICE

BILL TO
Ron Deutsch
Celsius Network Limited
The Harley Bulsing
77-79 New Cavendish Street
Attn: Ron Deutsch, General Counsel
London
W1W 6XB
United Kingdom

INVOICE 1752
DATE 06/12/2023
TERMS Net 30
DUE DATE 07/12/2023

DATE	NAME	SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
05/02/2023	M. Hurford	BK Litigation	Telephone discussion with AMS regarding pending issues and report to client.	0:12	565.00	113.00
05/02/2023	M. Hurford	BK Litigation	Telephone discussion with M. Augustine regarding pending motions and issues and distribution of work and review for reports to client.	1:12	565.00	678.00
05/02/2023	M. Hurford	BK Litigation	Discussion with AMS and M. Augustine regarding work to be completed.	0:12	565.00	113.00
05/02/2023	M. Hurford	BK Litigation	Reviewing Agenda for hearing.	0:06	565.00	56.50
05/02/2023	M. Augustine	BK Case Administration	Meet with MH to coordinate coverage of assignments	1:12	525.00	630.00
05/03/2023	M. Hurford	BK Asset Disposition	Reviewing supplemental filings regarding sale of LedgerX business.	1:36	565.00	904.00
05/03/2023	M. Hurford	BK Litigation	Brief review of filings by Debtors and Committee objection to JPL Motion on Non-US Law issues and Bahamian liquidation.	0:18	565.00	169.50
05/03/2023	M. Augustine	BK Litigation	Review motions regarding automatic stay and joint liquidators.	1:36	525.00	840.00
05/03/2023	M. Augustine	BK Claims Administration	Review motion to set bar date	0:18	525.00	157.50
05/04/2023	M. Hurford	BK Stay Relief	Reviewing Debtors' Motion for entry of an order enforcing the automatic stay and related declaration in support thereof.	0:30	565.00	282.50
05/04/2023	M. Hurford	BK Litigation	Preparing for hearing.	0:30	565.00	282.50
05/04/2023	M. Hurford	BK Litigation	Sale hearing via Zoom.	0:12	565.00	113.00
05/04/2023	M. Hurford	BK Stay Relief	Reviewing Debtors' motion to enforce the automatic stay with Declaration in support thereof.	0:36	565.00	339.00
05/04/2023	M. Hurford	BK Claims Administration	Reviewing Debtors' motion to establish deadline for the filing of non-customer claims.	0:18	565.00	169.50

05/04/2023	M. Augustine	BK Litigation	Preliminary review of all recent motions filed and agree with MTH on responsibility for reviewing.	0:12	525.00	105.00
05/04/2023	M. Hurford	BK Litigation	Reviewing Amended Agenda for hearing.	0:06	565.00	56.50
05/08/2023	M. Augustine	BK Litigation	Review Motion of the Joint Provisional Liquidators for a Determination That the U.S. Debtors' Automatic Stay Does Not Apply to, or in the Alternative for Relief from Stay for Filing of the Application in the Supreme Court of the Commonwealth of the Bahamas Seeking Resolution of Non-US Law and Other Issues Filed by Joint Provisional Liquidators of FTX Digital Markets Ltd. (In Provisional Liquidation)	2:18	525.00	1,207.50
05/09/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing Debtors' Second Motion to extend deadline to file complaint to determine dischargeability.	0:12	565.00	113.00
05/10/2023	M. Hurford	BK Employee Issues	Reviewing UST's objection to Debtors' KEIP Motion.	0:12	565.00	113.00
05/10/2023	M. Hurford	BK Litigation	Reviewing UST objection to motions to file customer and other information under seal.	0:12	565.00	113.00
05/10/2023	M. Augustine	BK Litigation	Continue reviewing Motion of the Joint Provisional Liquidators for a Determination That the U.S. Debtors' Automatic Stay Does Not Apply to, or in the Alternative for Relief from Stay for Filing of the Application in the Supreme Court of the Commonwealth of the Bahamas Seeking Resolution of Non-US Law and Other Issues Filed by Joint Provisional Liquidators of FTX Digital Markets Ltd.	1:48	525.00	945.00
05/10/2023	M. Hurford	BK Retention/Fee Applications	Reviewing and revising pre-bill.	0:18	565.00	169.50
05/10/2023	M. Hurford	BK Litigation	Reviewing Statement of Ad Hoc Group of Customers regarding legal issues with JPL and Bahamas.	0:18	565.00	169.50
05/12/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing JPL Objection and related Declaration of Brett Bakemeyer regarding JPL Reply to Objections regarding US versus Bahamian law issues.	1:06	565.00	621.50
05/12/2023	M. Augustine	BK Litigation	Review replies to Bahamian liquidator motion.	2:18	525.00	1,207.50
05/15/2023	M. Hurford	BK Court Hearings	Reviewing notice of rescheduled hearing date.	0:06	565.00	56.50
05/15/2023	M. Augustine	BK Court Hearings	Calendar rescheduled hearing.	0:06	525.00	52.50
05/16/2023	M. Augustine	BK Litigation	Discuss Bahamian Court involvement	0:24	525.00	210.00
05/17/2023	M. Hurford	BK Asset Analysis & Recovery	Reviewing complaint filed by Alameda and West Realm against Rocket, et al.	0:24	565.00	226.00
05/17/2023	M. Augustine	BK Litigation	Review adversary proceedings filed.	2:00	525.00	1,050.00
05/18/2023	M. Hurford	BK Claims Administration	Reviewing COC and proposed Order on Bar Date Motion.	0:12	565.00	113.00

05/18/2023	M. Hurford	BK Asset Analysis & Recovery	Reviewing Alameda Complaint filed against S. Bankman-Fried, N. Singh and Gary Wang.	0:30	565.00	282.50
05/18/2023	M. Hurford	BK Asset Analysis & Recovery	Reviewing Alameda Complaint filed against Giles et al.	0:48	565.00	452.00
05/19/2023	M. Hurford	BK Claims Administration	Reviewing Bar Date Order (.3); drafting correspondence to lead counsel regarding same (.3); reviewing Notice of Bar Date and follow up correspondence regarding same (.2)	0:48	565.00	452.00
05/22/2023	M. Hurford	BK Claims Administration	Correspondence with lead counsel regarding bar date and claims to be asserted, coordination.	0:06	565.00	56.50
05/24/2023	M. Hurford	BK Retention/Fee Applications	Reviewing Fee Examiner's initial report regarding first interim fee application of AMSL.	0:18	565.00	169.50
05/24/2023	M. Hurford	BK Retention/Fee Applications	Telephone discussion with AMS regarding Fee Examiner's initial report.	0:42	565.00	395.50
05/24/2023	M. Hurford	BK Retention/Fee Applications	Research and review to prepare response to Fee Examiner's initial report.	2:12	565.00	1,243.00
05/24/2023	M. Hurford	BK Claims Administration	Review regarding claims to be filed and correspondence to lead counsel at K&E regarding same.	0:06	565.00	56.50
05/25/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing order entered on Dischargeability of Certain Debts.	0:06	565.00	56.50
05/26/2023	M. Hurford	BK Claims Administration	Conference call with lead counsel and client regarding Bar Date	0:18	565.00	169.50
05/26/2023	M. Hurford	BK Claims Administration	Research and review regarding Bar Date and claims to be filed.	3:24	565.00	1,921.00
05/26/2023	M. Hurford	BK Claims Administration	Correspondence to client and lead counsel regarding information for claim.	0:06	565.00	56.50
05/30/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from counsel to FTX (Brown) regarding customer codes.	0:12	565.00	113.00
05/30/2023	M. Hurford	BK Case Administration	Reviewing Fifth Interim Financial Update	0:12	565.00	113.00
05/30/2023	M. Hurford	BK Claims Administration	Various correspondence regarding claims to be filed and communication with Committee counsel regarding same.	0:06	565.00	56.50
05/31/2023	M. Hurford	BK Claims Administration	Reviewing various correspondence with lead counsel and counsel at Selendy Gay regarding claims to be filed and conference call regarding same.	0:12	565.00	113.00

BALANCE DUE

\$17,083.50

A M Saccullo Legal, LLC

27 Crimson King Drive
Bear, DE 19701 US
302-836-8877
AMS@SacculloLegal.com
www.saccullolegal.com



INVOICE

BILL TO
Ron Deutsch
Celsius Network Limited
The Harley Builing
77-79 New Cavendish Street
Attn: Ron Deutsch, General Counsel
London
W1W 6XB
United Kingdom

INVOICE 1764
DATE 07/10/2023
TERMS Net 30
DUE DATE 08/09/2023

DATE	NAME	SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
06/01/2023	M. Hurford	BK Claims Administration	Preparing for conference call with lead counsel at K&E, client and counsel at Salendy regarding claims to be filed.	0:36	565.00	339.00
06/01/2023	M. Hurford	BK Claims Administration	Preparing for conference call with lead counsel at K&E, client and counsel at Salendy regarding claims to be filed (.6); conference call with AMS prior to conference call with parties (.3); participating in conference call (.3); conference call with AMS following call (.1)	1:18	565.00	734.50
06/01/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from D. Latona regarding preparations for conference call with Selendy.	0:06	565.00	56.50
06/01/2023	M. Hurford	BK Claims Administration	Drafting correspondence to client and lead counsel at K&E regarding Bar Date information; customer and non-customer claims.	0:18	565.00	169.50
06/05/2023	M. Hurford	BK Retention/Fee Applications	Correspondence with counsel to the Fee Examiner.	0:06	565.00	56.50
06/07/2023	M. Hurford	BK Claims Administration	Telephone discussion with Meg Augustine regarding drafting of claims to be asserted against FTX.	0:42	565.00	395.50
06/07/2023	M. Hurford	BK Retention/Fee Applications	Preparing for conference call with counsel to the Fee Examiner.	1:00	565.00	565.00
06/07/2023	M. Hurford	BK Retention/Fee Applications	Conference call with counsel to the Fee Examiner.	0:30	565.00	282.50
06/07/2023	M. Hurford	BK Retention/Fee Applications	Telephone discussion with AMS regarding conference call with counsel to the Fee Examiner.	0:12	565.00	113.00
06/07/2023	M. Hurford	BK Claims Administration	Telephone discussion with AMS regarding claims to be asserted, legal allegations.	0:18	565.00	169.50
06/07/2023	M. Hurford	BK Court Hearings	Preparing/review for hearing.	0:42	565.00	395.50

06/07/2023	M. Hurford	BK Retention/Fee Applications	Drafting correspondence to AMS, MA and T. Kovach regarding discussions with counsel to the Fee Examiner.	0:18	565.00	169.50
06/07/2023	M. Augustine	BK Claims Administration	Assist M. Hurford with reservation of rights language for proofs of claim.	0:06	525.00	52.50
06/07/2023	M. Augustine	BK Retention/Fee Applications	Review Fee Examiner comments to time entries.	0:06	525.00	52.50
06/08/2023	M. Hurford	BK Court Hearings	Attending hearing.	4:42	565.00	2,655.50
06/08/2023	M. Hurford	BK Court Hearings	Preparing for hearing.	0:36	565.00	339.00
06/08/2023	M. Hurford	BK Asset Disposition	Reviewing Debtors' Motion to return certain postpetition Crypto deposits to D1.	0:12	565.00	113.00
06/08/2023	M. Augustine	BK Claims Administration	Further correspondence with MH regarding filing proof of claim.	0:12	525.00	105.00
06/09/2023	M. Hurford	BK Asset Disposition	Reviewing report of asset sales.	0:12	565.00	113.00
06/09/2023	M. Hurford	BK Court Hearings	Attending hearing.	4:54	565.00	2,768.50
06/09/2023	M. Hurford	BK Asset Disposition	Reviewing sale motion regarding SCHF Cayman.	0:18	565.00	169.50
06/12/2023	M. Hurford	BK Claims Administration	Telephone discussion with M. Augustine regarding claims to be filed against FTX.	0:36	565.00	339.00
06/12/2023	M. Hurford	BK Claims Administration	Telephone discussion with AMS regarding claims to be filed.	0:12	565.00	113.00
06/12/2023	M. Hurford	BK Claims Administration	Research and review regarding claims to be filed (1.6); correspondence to clients regarding same (.2); reviewing various correspondence in response (.1); reviewing documents from clients.	3:24	565.00	1,921.00
06/12/2023	M. Augustine	BK Claims Administration	Discuss FTX proof of claim with MH.	0:36	525.00	315.00
06/13/2023	M. Hurford	BK Claims Administration	Research and review regarding claims to be filed against FTX Debtors and drafting same.	2:48	565.00	1,582.00
06/14/2023	M. Hurford	BK Claims Administration	Telephone call with Meg Augustine regarding proofs of claim to be filed.	1:00	565.00	565.00
06/14/2023	M. Hurford	BK Claims Administration	Research and review regarding proofs of claim to be filed against FTX Debtors.	4:48	565.00	2,712.00
06/14/2023	M. Augustine	BK Claims Administration	Discuss proofs of claim to be prepared, types, amounts, legal theories, debtors' liable, etc. with M.Hurford.	1:00	525.00	525.00
06/14/2023	M. Augustine	BK Claims Administration	Discuss preparing contingent, unliquidated portion of proof of claim with AMS.	0:12	525.00	105.00
06/15/2023	M. Hurford	BK Claims Administration	Telephone discussion with MA regarding Bar Date and work to be completed.	0:12	565.00	113.00
06/15/2023	M. Hurford	BK Claims Administration	Follow up telephone discussion with MA regarding Bar Date and work to be completed.	0:42	565.00	395.50
06/15/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from TAW (Selendy) regarding proofs of claim to be filed	0:06	565.00	56.50
06/15/2023	M. Hurford	BK Claims Administration	Drafting correspondence to TAW (Selendy team) regarding status of draft proofs of claim and	0:42	565.00	395.50

Pg 47 of 60

process forward, including review of Customer Claims Bar Date Motion.

06/15/2023	M. Hurford	BK Claims Administration	Research and review regarding claims to be filed against FTX, including work on attachment to POCs.	5:30	565.00	3,107.50
06/15/2023	M. Hurford	BK Claims Administration	Drafting correspondence to AMS and MA regarding draft attachment to POCs to be filed with supporting documentation and list of issues to be addressed and resolved.	1:12	565.00	678.00
06/15/2023	M. Augustine	BK Claims Administration	Call with M.Hurford regarding customer claims bar date motion.	0:42	525.00	367.50
06/16/2023	M. Hurford	BK Claims Administration	Telephone discussion with Meg regarding revisions to draft proofs of claim.	0:42	565.00	395.50
06/16/2023	M. Hurford	BK Claims Administration	Additional telephone discussion with Meg regarding revisions to draft proofs of claim.	0:42	565.00	395.50
06/16/2023	M. Hurford	BK Claims Administration	Various correspondence to and from AMS and MA regarding revisions to draft proofs of claim and possible additional research regarding same.	0:18	565.00	169.50
06/16/2023	M. Hurford	BK Claims Administration	Drafting form 10 for client review on Loan Claim.	0:30	565.00	282.50
06/16/2023	M. Hurford	BK Claims Administration	Correspondence to and from MA regarding draft form 10 for client review; revisions to to same.	0:18	565.00	169.50
06/16/2023	M. Hurford	BK Claims Administration	Reviewing Customer Claims Bar Date motion and review regarding claims to be filed by Celsius.	1:24	565.00	791.00
06/16/2023	M. Hurford	BK Claims Administration	Reviewing loan documents and revising attachment to loan claims.	2:12	565.00	1,243.00
06/16/2023	M. Hurford	BK Claims Administration	Drafting email to K&E team and AMSL team regarding claims to be filed, including review of Customer Claims Bar Date Motion and current drafts of claims to be filed.	1:48	565.00	1,017.00
06/16/2023	M. Augustine	BK Claims Administration	Research causes of action for inclusion in tort proof of claim	1:42	525.00	892.50
06/16/2023	M. Augustine	BK Claims Administration	Discuss proof of claim form with M.Hurford.	0:12	525.00	105.00
06/16/2023	M. Augustine	BK Claims Administration	Discuss proofs of claim drafts with AMS.	0:06	525.00	52.50
06/16/2023	M. Augustine	BK Claims Administration	Review and comment on lender proof of claim.	0:12	525.00	105.00
06/16/2023	M. Augustine	BK Claims Administration	Draft tort proof of claim attachment.	0:54	525.00	472.50
06/16/2023	M. Augustine	BK Claims Administration	Prepare tort proof of claim form	0:06	525.00	52.50
06/18/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from AMS regarding status of drafts of POC's and correspondence to K&E regarding same.	0:06	565.00	56.50
06/19/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from Meg to K&E team and clients regarding current draft of proofs of claim.	0:06	565.00	56.50

06/19/2023	M. Augustine	BK Claims Administration	Email draft tort claim to client to request additional information.	0:12	525.00	105.00
06/19/2023	M. Augustine	BK Claims Administration	Discuss additional data needed for claim with AMS.	0:12	525.00	105.00
06/19/2023	M. Augustine	BK Claims Administration	Confirm client call regarding claim preparation.	0:06	525.00	52.50
06/20/2023	M. Hurford	BK Claims Administration	Conference call with P. Walsh and S. Sanders at K&E; client representatives/in-house counsel and AMS and M. Augustine regarding current draft of proofs of claim and revisions thereto.	1:30	565.00	847.50
06/20/2023	M. Hurford	BK Claims Administration	Drafting correspondence to Meg and Anthony regarding post-conference call confirmation and path forward on proofs of claim (.7); correspondence to and from Anthony and Meg regarding same (.1); correspondence to clients and K&E team regarding same (.2)	1:00	565.00	565.00
06/20/2023	M. Augustine	BK Court Hearings	Call with in-house counsel regarding preparation of proof of claim	1:24	525.00	735.00
06/20/2023	M. Augustine	BK Claims Administration	Call and email with M.H. regarding email confirming information from call re: tort proof of claim	0:18	525.00	157.50
06/22/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from AMS and D. Latona regarding revisions to proofs of claim.	0:06	565.00	56.50
06/22/2023	M. Hurford	BK Claims Administration	Reviewing additional correspondence from AMS and D. Latona regarding revisions to proofs of claim.	0:12	565.00	113.00
06/22/2023	M. Hurford	BK Asset Disposition	Reviewing Committee limited objection to debtors' proposed sale of SCHF Cayman	0:12	565.00	113.00
06/23/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from AMS to Selendy team regarding claims to be filed.	0:06	565.00	56.50
06/23/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from S. Sanders regarding current drafts of proofs of claim to be filed.	0:06	565.00	56.50
06/23/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from D. Latona, P. Walsh and S. Sanders regarding revised proofs of claim.	0:06	565.00	56.50
06/25/2023	M. Hurford	BK Claims Administration	Reviewing Limited Objection of UST to Customer Bar Date Motion.	0:12	565.00	113.00
06/27/2023	M. Hurford	BK Claims Administration	Telephone discussion with Meg Augustine regarding revisions to proofs of claim and preparations for conference call with Committee.	0:42	565.00	395.50
06/27/2023	M. Hurford	BK Claims Administration	Telephone discussion with Meg Augustine following conference call with Committee and tasks to be performed.	0:18	565.00	169.50
06/27/2023	M. Hurford	BK Claims Administration	Additional telephone discussions with Meg regarding claims to be filed and revisions thereto (two calls).	0:12	565.00	113.00
06/27/2023	M. Hurford	BK Claims Administration	Conference call with K&E team and counsel to the Committee.	0:24	565.00	226.00

06/27/2023	M. Hurford	BK Claims Administration	Conference call with D. Latona following conference call with Committee.	0:06	565.00	56.50
06/27/2023	M. Hurford	BK Litigation	Reviewing Complaint filed against D. Friedberg.	0:30	565.00	282.50
06/27/2023	M. Hurford	BK Claims Administration	Reviewing COC regarding Customer Bar Date Order.	0:18	565.00	169.50
06/27/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from D. Latona (x2) regarding proofs of claim.	0:06	565.00	56.50
06/27/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from P. Walsh regarding additional revisions to proofs of claim to be filed.	0:12	565.00	113.00
06/27/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from Committee counsel regarding conference call to discuss claims.	0:06	565.00	56.50
06/27/2023	M. Hurford	BK Claims Administration	Research and review regarding proofs of claim to be filed correspondence to clients and K&E team regarding revising proofs of claim to be filed and related questions.	3:36	565.00	2,034.00
06/27/2023	M. Augustine	BK Claims Administration	Call with committee about FTX claim.	0:06	525.00	52.50
06/27/2023	M. Augustine	BK Claims Administration	Call with MH about responding to client and committee questions prior to filing.	0:42	525.00	367.50
06/28/2023	M. Hurford	BK Claims Administration	Telephone discussion with Joseph Golding regarding revisions to proofs of claim and status of client review.	0:06	565.00	56.50
06/28/2023	M. Hurford	BK Claims Administration	Follow up telephone discussion with Joseph Golding regarding revisions to proofs of claim and status of client review, summary for R. Deutsch.	0:12	565.00	113.00
06/28/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from D. Latona regarding additional revision to proofs of claim (.1); drafting correspondence to Dan and K&E team regarding same and summary of additional revisions with revised Form 10 (.5); correspondence to clients regarding revisions to proofs of claim (.3); reviewing additional correspondence from D. Latona regarding revisions and response to same (.1); drafting correspondence to client and K&E team regarding discussions with J. Golding regarding proofs of claim (.2); additional review regarding claims (1.3)	2:30	565.00	1,412.50
06/28/2023	M. Augustine	BK Claims Administration	Draft email to client about need to file proof of claim. Narrow down remaining issues and tasks.	0:48	525.00	420.00
06/28/2023	M. Augustine	BK Claims Administration	Call to Ron Deutsch about proof of claim	0:06	525.00	52.50
06/28/2023	M. Augustine	BK Claims Administration	Call to Joseph Golding-Ochsner about filing proof of claim	0:12	525.00	105.00
06/28/2023	M. Augustine	BK Claims Administration	Update and circulate proof of claim to include preference claim	0:12	525.00	105.00
06/28/2023	M. Augustine	BK Claims Administration	Call with M.Hurford about modifications to proof of claim	0:24	525.00	210.00

06/28/2023	M. Augustine	BK Claims Administration	Texts and emails with AMS and MH about getting proof of claim ready.	0:18	525.00	157.50
06/29/2023	M. Hurford	BK Claims Administration	Drafting correspondence to Selendy team regarding revisions to proofs of claim filed against FTX debtors and report on status.	0:18	565.00	169.50
06/29/2023	M. Hurford	BK Claims Administration	Drafting correspondence to client and K&E team regarding revisions to proofs of claim filed against FTX debtors and report on status.	0:30	565.00	282.50
06/29/2023	M. Hurford	BK Case Administration	Reviewing and finalizing draft proofs of claim to be filed against FTX Debtors (7.7); telephone discussion with Meg regarding same (.5); and follow up discussion regarding same (.4).	8:30	565.00	4,802.50
06/29/2023	M. Hurford	BK Claims Administration	Drafting correspondence to Landis Rath and Cobb with attachments to proof of claim filed against Alameda.	0:12	565.00	113.00
06/29/2023	M. Augustine	BK Claims Administration	Attn to submission and review of 50 claims in FTX	8:06	525.00	4,252.50
06/29/2023	M. Augustine	BK Claims Administration	Call with MH about filing process and filing of loan claim.	0:30	525.00	262.50
06/29/2023	M. Augustine	BK Claims Administration	Call with M.H. about inclusion of interest on proof of claim.	0:24	525.00	210.00
06/29/2023	M. Augustine	BK Claims Administration	Email to working group about inclusion of interest in proof of claim	0:18	525.00	157.50
06/30/2023	M. Hurford	BK Claims Administration	Telephone discussion with Meg regarding Customer Bar Date Order and revisions thereto.	0:30	565.00	282.50
06/30/2023	M. Hurford	BK Claims Administration	Telephone discussion with Meg regarding Customer Bar Date Order and discussion regarding filed non-customer claims.	0:42	565.00	395.50
06/30/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from T. Aganga-Williams regarding claims filed against FTX.	0:06	565.00	56.50
06/30/2023	M. Hurford	BK Claims Administration	Finalizing and review of claims filed against FTX Debtors.	4:00	565.00	2,260.00
06/30/2023	M. Augustine	BK Claims Administration	Download and review 50 proofs of claim filed for quality control	3:00	525.00	1,575.00
06/30/2023	M. Augustine	BK Claims Administration	Call with M.Hurford about filing multiple customer claims	0:30	525.00	262.50
06/30/2023	M. Augustine	BK Claims Administration	Call with M.Hurford about downloading and verification process for proofs of claim.	0:42	525.00	367.50

BALANCE DUE

\$54,668.50

A M Saccullo Legal, LLC

27 Crimson King Drive
Bear, DE 19701 US
302-836-8877
AMS@SacculloLegal.com
www.saccullolegal.com



INVOICE

BILL TO
Ron Deutsch
Celsius Network Limited
The Harley Builng
77-79 New Cavendish Street
Attn: Ron Deutsch, General Counsel
London
W1W 6XB
United Kingdom

INVOICE 1786
DATE 08/14/2023
TERMS Net 30
DUE DATE 09/13/2023

DATE	NAME	SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
07/03/2023	M. Hurford	BK Case Administration	Reviewing various pleadings filed.	0:18	565.00	169.50
07/03/2023	M. Hurford	BK Retention/Fee Applications	Reviewing correspondence from counsel to Fee Examiner and response to same.	0:06	565.00	56.50
07/03/2023	M. Augustine	BK Claims Administration	Check docket for entered claims (not yet entered) and respond to M.H.	0:12	525.00	105.00
07/07/2023	M. Augustine	BK Claims Administration	Review claims docket and update log with docketed claim numbers.	0:36	525.00	315.00
07/10/2023	M. Augustine	BK Claims Administration	Review claims docketed (nothing new docketed. Still waiting for our claims.)	0:06	525.00	52.50
07/11/2023	M. Augustine	BK Claims Administration	Attn to \$2 billion claim verifications with claims agent.	0:30	525.00	262.50
07/12/2023	M. Hurford	BK Claims Administration	Telephone discussion with M. Augustine and review regarding claims filed	0:24	565.00	226.00
07/13/2023	M. Hurford	BK Claims Administration	Reviewing notice of bar date.	0:12	565.00	113.00
07/13/2023	M. Hurford	BK Litigation	Reviewing Complaint filed against Ipsum; Gruhn; Matzke, et al.	0:36	565.00	339.00
07/14/2023	M. Hurford	BK Stay Relief	Reviewing COC regarding Order denying motion that the stay doesn't apply or for stay relief, filed by the JPL.	0:06	565.00	56.50
07/18/2023	M. Hurford	BK Court Hearings	Reviewing Agenda regarding hearing cancelled.	0:06	565.00	56.50
07/19/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from Meg regarding review of assigned claim numbers for claims filed; research and drafting correspondence in response.	0:30	565.00	282.50
07/19/2023	M. Hurford	BK Litigation	Reviewing Complaint filed against Platform Life, et al.	0:18	565.00	169.50

07/19/2023	M. Augustine	BK Claims Administration	Review and confirm filing confirmation for every claim processed in FTX. Email exchange with MH regarding same.	2:18	525.00	1,207.50
07/21/2023	M. Hurford	BK Claims Administration	Telephone discussion with M. Augustine regarding confirmation of filed claims and claim numbers.	0:12	565.00	113.00
07/31/2023	M. Hurford	BK Court Hearings	Reviewing Agenda for hearing - canceled.	0:06	565.00	56.50

BALANCE DUE

\$3,581.00

A M Saccullo Legal, LLC

27 Crimson King Drive
Bear, DE 19701 US
302-836-8877
AMS@SacculloLegal.com
www.saccullolegal.com



INVOICE

BILL TO
Ron Deutsch
Celsius Network Limited
The Harley Building
77-79 New Cavendish Street
Attn: Ron Deutsch, General Counsel
London
W1W 6XB
United Kingdom

INVOICE 1818
DATE 09/11/2023
TERMS Net 30
DUE DATE 10/11/2023

DATE	NAME	SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
08/01/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing correspondence from AMS regarding draft Plan and term sheet.	0:06	565.00	56.50
08/01/2023	M. Augustine	BK Plan & Disclosure Statement	Update on recent plan filed.	0:06	525.00	52.50
08/02/2023	M. Hurford	BK Asset Analysis & Recovery	Reviewing Motion for approval of 9019 with U. of Toronto and Debtors' Motion for Turnover [2107].	0:30	565.00	282.50
08/02/2023	M. Hurford	BK Asset Analysis & Recovery	Reviewing Debtors' motion regarding settlement agreement with IEX Group and related Declaration of J. Ray.	0:18	565.00	169.50
08/04/2023	T. Kovach	BK Litigation	Research class action matter filed by crypto customers (in Washington Federal Court)	1:48	565.00	1,017.00
08/16/2023	M. Hurford	BK Litigation	Reviewing UST Objection regarding Debtors' proposed settlement procedures motion.	0:12	565.00	113.00
08/16/2023	M. Hurford	BK Claims Administration	Research and review regarding Customer Claims (2); drafting email to clients and counsel regarding information needed and process forward.	2:24	565.00	1,356.00
08/17/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from TAW (counsel to UCC) regarding status of claims and claims research; reviewing four orders entered.	0:12	565.00	113.00
08/17/2023	M. Hurford	BK Court Hearings	Reviewing Agenda for hearing.	0:06	565.00	56.50
08/17/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing UCC Statement regarding Debtors' settlement with Genesis entities.	0:12	565.00	113.00
08/17/2023	M. Hurford	BK Litigation	Reviewing Debtors' Motion regarding settlement with Geneses and related Declaration.	0:18	565.00	169.50
08/20/2023	M. Hurford	BK Plan & Disclosure	Reviewing UCC Motion to Compel Mediation and related Motion to Shorten.	0:18	565.00	169.50

Statement

08/21/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing Statement of AHC of Non-US Customers regarding Draft Plan and Term Sheet.	0:12	565.00	113.00
08/22/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing Debtors' limited objection to Committee's Emergency Motion regarding Mediation.	0:12	565.00	113.00
08/23/2023	M. Hurford	BK Court Hearings	Attending hearing.	2:36	565.00	1,469.00
08/23/2023	M. Hurford	BK Court Hearings	Preparing for hearing.	1:12	565.00	678.00
08/23/2023	M. Hurford	Legal Services	Telephone discussion with AMS regarding hearing events and status of claims.	0:18	565.00	169.50
08/24/2023	M. Hurford	BK Case Administration	Reviewing Debtors case update and Plan schedule	0:12	565.00	113.00
08/24/2023	M. Hurford	BK Retention/Fee Apps--other firms	Reviewing Debtors Motion to authorize FTX Trading Ltd to enter into and perform its obligations under the Investment Advisor Agreements.	0:36	565.00	339.00
08/30/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from PW Loureiro and in-house counsel regarding Customer Claims information.	0:06	565.00	56.50
08/30/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from Temidayo Ananga-Williams regarding status of claims and relatd issues.	0:06	565.00	56.50

BALANCE DUE

\$6,776.00

A M Saccullo Legal, LLC

27 Crimson King Drive
Bear, DE 19701 US
302-836-8877
AMS@SacculloLegal.com
www.saccullolegal.com



INVOICE

BILL TO
Ron Deutsch
Celsius Network Limited
The Harley Bulsing
77-79 New Cavendish Street
Attn: Ron Deutsch, General Counsel
London
W1W 6XB
United Kingdom

INVOICE 1845
DATE 10/10/2023
TERMS Net 30
DUE DATE 11/09/2023

DATE	NAME	SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
09/05/2023	M. Augustine	BK Claims Administration	Review correspondence regarding customer claims data needed.	0:06	525.00	52.50
09/06/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing Debtors' Motion to extend exclusive periods.	0:12	565.00	113.00
09/06/2023	M. Hurford	BK Litigation	Reviewing Debtors' Motion regarding Reimbursement Agreement and UCC discovery requests and UST's objection thereto.	0:24	565.00	226.00
09/11/2023	M. Hurford	BK Litigation	Reviewing Agenda for hearing.	0:06	565.00	56.50
09/11/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing presentation to stakeholders.	0:24	565.00	226.00
09/12/2023	M. Hurford	BK Claims Administration	Research and reviewing Schedules and Statements and research regarding Unique Customer Codes for scheduled customer claims.	7:24	565.00	4,181.00
09/12/2023	M. Augustine	BK Claims Administration	Discuss with AMS, TK, and MH best way to file 101 customer claims	0:36	525.00	315.00
09/13/2023	M. Hurford	BK Court Hearings	Attending hearing.	1:00	565.00	565.00
09/13/2023	M. Hurford	BK Claims Administration	Various correspondence with S. Sanders at K&E and client representatives regarding customer claims.	0:12	565.00	113.00
09/14/2023	A. Saccullo	BK Claims Administration	Work on customer claims	1:18	605.00	786.50
09/14/2023	M. Hurford	BK Claims Administration	Various correspondence with lead counsel at K&E and clients regarding information for Customer Claims.	0:24	565.00	226.00
09/14/2023	M. Hurford	BK Claims Administration	Research regarding Customer Claims data, information and filing.	1:48	565.00	1,017.00
09/14/2023	M. Hurford	BK Court Hearings	Preparing for hearing.	0:30	565.00	282.50

09/14/2023	M. Augustine	BK Claims Administration	Review emails about access to customer claim data	0:06	525.00	52.50
09/15/2023	M. Hurford	BK Claims Administration	Telephone discussion with M. Augustine regarding Customer Claims to be asserted.	0:30	565.00	282.50
09/15/2023	M. Hurford	BK Claims Administration	Review regarding Customer Claims to be asserted.	0:24	565.00	226.00
09/15/2023	M. Augustine	BK Claims Administration	Review claims pleadings (0.8) and discuss filing FTX claims with MTH (0.3)	1:06	525.00	577.50
09/18/2023	A. Saccullo	BK Claims Administration	Attention to process for customer claims to preserve rights of Celsius	1:24	605.00	847.00
09/18/2023	M. Hurford	BK Litigation	Reviewing adversary complaint filed against SBF's parents.	0:24	565.00	226.00
09/18/2023	M. Augustine	BK Claims Administration	Discuss how to assert customer claims with AMS.	0:30	525.00	262.50
09/19/2023	A. Saccullo	BK Claims Administration	Review debtor's motion to deviate from local rule restrictions on claims objections	0:30	605.00	302.50
09/20/2023	M. Hurford	BK Claims Administration	Research regarding Customer Claims Bar Date and issues with KYC information.	1:42	565.00	960.50
09/21/2023	M. Hurford	BK Litigation	Reviewing Complaint filed against Burgess, Nguyen, Wong, et al.	0:24	565.00	226.00
09/21/2023	M. Hurford	BK Claims Administration	Drafting Customer Claims; research and review regarding same.	2:06	565.00	1,186.50
09/22/2023	M. Hurford	BK Claims Administration	Research and review regarding Customer Claims to be filed.	2:42	565.00	1,525.50
09/22/2023	M. Hurford	BK Asset Disposition	Reviewing notice of sale of certain assets	0:06	565.00	56.50
09/22/2023	M. Augustine	BK Claims Administration	Review draft customer claim documentation and discuss with MTH.	1:12	525.00	630.00
09/25/2023	A. Saccullo	BK Claims Administration	Attention to multiple customer claims to be asserted by Celsius in FTX exchanges	1:24	605.00	847.00
09/25/2023	M. Hurford	BK Claims Administration	Review and revise draft proofs of claim and two attachments thereto (4.0); drafting correspondence to counsel at K&E regarding same (.6).	4:36	565.00	2,599.00
09/25/2023	M. Hurford	BK Claims Administration	Telephone discussion with Meg Augustine regarding Customer Claims bar date order and instructions and drafts of proofs of claim.	0:48	565.00	452.00
09/25/2023	M. Hurford	BK Claims Administration	Reviewing FTX claims agent website regarding FAQ and other information regarding Customer Claims; reviewing e-filing of Customer Claims and the provision of KYC information.	1:12	565.00	678.00
09/25/2023	M. Augustine	BK Claims Administration	Discuss electronic filing of the customer claims with MH.	0:30	525.00	262.50
09/25/2023	M. Augustine	BK Claims Administration	Review draft customer claims	0:36	525.00	315.00
09/25/2023	M. Augustine	BK Claims Administration	Provide comments on customer claims draft to MH	0:36	525.00	315.00
09/26/2023	M. Hurford	BK Claims	Reviewing draft proofs of claim and attachments	0:36	565.00	339.00

Administration thereto.

09/26/2023	M. Augustine	BK Claims Administration	Email exchanges with lead counsel about filing customer claim.	0:18	525.00	157.50
09/27/2023	A. Saccullo	BK Claims Administration	Work on customer claims against FTX	1:12	605.00	726.00
09/27/2023	M. Hurford	BK Claims Administration	Reviewing, revising and finalizing "Customer Claims" against the FTX.	2:48	565.00	1,582.00
09/27/2023	M. Hurford	BK Claims Administration	Various correspondence with counsel at K&E and clients regarding last questions regarding Customer Claims and finalization of same.	0:30	565.00	282.50
09/27/2023	M. Hurford	BK Claims Administration	Telephone discussion with Joseph Golding regarding Customer Claims.	0:12	565.00	113.00
09/27/2023	M. Hurford	BK Claims Administration	Reviewing as-filed proofs of claim and correspondence to clients and K&E professionals regarding same.	0:30	565.00	282.50
09/27/2023	M. Hurford	BK Claims Administration	Correspondence to AMS and M. Augustine regarding confirmations of filing of Customer Claims.	0:12	565.00	113.00
09/27/2023	M. Augustine	BK Claims Administration	Attn to revisions needed to Customer claim based on information from client.	0:36	525.00	315.00
09/28/2023	M. Hurford	BK Claims Administration	Reviewing correspondence from Meg A. regarding filing of claims and various correspondence in response.	0:06	565.00	56.50
09/28/2023	M. Augustine	BK Claims Administration	Review email confirmation regarding filing of customer claims	0:06	525.00	52.50
09/28/2023	M. Augustine	BK Claims Administration	Discuss efilng of claims with MTH.	0:12	525.00	105.00
09/29/2023	M. Hurford	BK Stay Relief	Reviewing multiple filings by the Joint Liquidators of Three Arrows Capital, Ltd. for stay relief and related filings.	0:30	565.00	282.50
09/29/2023	M. Augustine	BK Claims Administration	Review and confirm all customer claims were properly filed after discussing with MTH.	0:54	525.00	472.50
09/30/2023	A. Saccullo	BK Litigation	Review ad hoc committee's statement on preference valuation for customers	1:18	605.00	786.50

BALANCE DUE

\$26,656.00

A M Saccullo Legal, LLC

27 Crimson King Drive
Bear, DE 19701 US
302-836-8877
AMS@SacculloLegal.com
www.saccullolegal.com



INVOICE

BILL TO
Ron Deutsch
Celsius Network Limited
The Harley Builning
77-79 New Cavendish Street
Attn: Ron Deutsch, General Counsel
London
W1W 6XB
United Kingdom

INVOICE 1871
DATE 11/13/2023
TERMS Net 30
DUE DATE 12/13/2023

DATE	NAME	SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
10/05/2023	M. Hurford	BK Stay Relief	Reviewing Debtors' objection to Motion of Island Air Capital for Relief from Stay.	0:18	565.00	169.50
10/05/2023	M. Hurford	BK Litigation	Reviewing Debtors' 9019 Motion regarding BlockFi disputes and related Declaration and Motion to Shorten.	0:18	565.00	169.50
10/09/2023	M. Hurford	BK Litigation	Reviewing various filings including rejection order and sales notices.	0:18	565.00	169.50
10/10/2023	M. Hurford	BK Retention/Fee Applications	Reviewing prebill.	0:24	565.00	226.00
10/16/2023	M. Hurford	BK Litigation	Review of status of case and correspondence with AMS and TK regarding review needed.	0:06	565.00	56.50
10/17/2023	M. Hurford	BK Litigation	Telephone discussion with Tom Kovach regarding work to be completed.	0:12	565.00	113.00
10/17/2023	M. Hurford	BK Litigation	Drafting correspondence to Tom Kovach regarding work to be completed.	0:18	565.00	169.50
10/17/2023	M. Hurford	BK Litigation	Reviewing status of work to be completed and assignments; various correspondence to TK regarding same.	0:30	565.00	282.50
10/17/2023	T. Kovach	BK Litigation	Research FTX criminal case regarding crypto valuation claims	2:42	565.00	1,525.50
10/19/2023	T. Kovach	BK Litigation	Research FTX case regarding crypto valuation claims	3:36	565.00	2,034.00
10/19/2023	M. Augustine	BK Court Hearings	Email with MTH regarding hearing coverage.	0:06	525.00	52.50
10/20/2023	M. Hurford	BK Litigation	Reviewing Agenda for hearing.	0:06	565.00	56.50
10/24/2023	M. Hurford	BK Litigation	Telephone discussion with AMS and T. Kovach regarding pending issues and work to be completed.	0:30	565.00	282.50

10/24/2023	T. Kovach	BK Litigation	Research FTX case regarding crypto valuation claims	2:36	565.00	1,469.00
10/24/2023	M. Augustine	BK Court Hearings	Attend hearing	2:00	525.00	1,050.00
10/25/2023	M. Hurford	BK Litigation	Reviewing Debtors Amended Motion regarding Reimbursement Agreements.	0:24	565.00	226.00
10/25/2023	M. Hurford	BK Case Administration	Reviewing Debtors Motion to dismiss certain Chapter 11 cases.	0:12	565.00	113.00
10/25/2023	M. Hurford	BK Litigation	Reviewing Debtors' Motion for a 2004 Examination.	0:12	565.00	113.00
10/26/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing notice of proposed settlement of customer property.	1:12	565.00	678.00
10/26/2023	T. Kovach	BK Litigation	Research FTX case regarding crypto valuation claims	1:24	565.00	791.00

BALANCE DUE

\$9,747.00

A M Saccullo Legal, LLC

27 Crimson King Drive
Bear, DE 19701 US
302-836-8877
AMS@SacculloLegal.com
www.saccullolegal.com



INVOICE

BILL TO
Ron Deutsch
Celsius Network Limited
The Harley Buising
77-79 New Cavendish Street
Attn: Ron Deutsch, General Counsel
London
W1W 6XB
United Kingdom

INVOICE 1891
DATE 12/13/2023
TERMS Net 30
DUE DATE 01/12/2024

DATE	NAME	SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
11/01/2023	T. Kovach	BK Litigation	Research regarding crypto valuation issues	1:18	565.00	734.50
11/02/2023	T. Kovach	BK Litigation	Research regarding crypto valuation issues	2:24	565.00	1,356.00
11/03/2023	T. Kovach	BK Litigation	Research regarding crypto valuation issues	1:54	565.00	1,073.50
11/09/2023	M. Hurford	BK Plan & Disclosure Statement	Reviewing status of bankruptcy case and Plan confirmation.	0:24	565.00	226.00
11/09/2023	M. Hurford	BK Case Administration	Review regarding CA3 filings and UST arguments for Chapter 11 Examiner.	0:24	565.00	226.00

BALANCE DUE

\$3,616.00